

## Message Text

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PAGE 01 STATE 265056

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ORIGIN EB-03

INFO OCT-01 ISO-00 /004 R

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DRAFTED BY EB:JMDERHAM

APPROVED BY EB:JMDERHAM

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R 080040Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

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FOR DEPUTY ASSISTANT SECRETARY JULIUS L. KATZ

FOLLOWING REPEAT KAKARTA 13574 ACTION SECSTATE INFO MEDAN

SURABAYA 6 NOV 75

QUOTE

LIMITED OFFICIAL USE JAKARTA 13574

EO 11652: N/A

TAGS: ENRG ID

SUBJ: PACIFIC LIGHTING LNG DEAL

1. PACIFIC LIGHTING TEAM HEADED BY VP RAY T TODD CONCLUDED TEN DAYS OF TALKS WITH PERTAMINA AND MIGAS OFFICIALS ON PROPOSED LNG DEAL. DISCUSSIONS WERE AIMED AT PREPARING FINAL TESTIMONY FOR FPC HEARINGS WHICH PACIFIC REPS HOPE WILL TAKE PLACE IN EARLY DECEMBER. LEHMAN BROTHERS AND MOBIL REPS ALSO PARTICIPATED.

2. MEETINGS CONCLUDED WITH SIGNING OF GENERAL AGREEMENT ON OCTOBER 28 AT HOME OF PERTAMINA PRESIDENT DIRECTOR GENERAL IBNU. KEY POINTS COVERED WERE TRANSPORTATION, FINANCING, AND FLOOR PRICE. TODD INDICATED THAT PACIFIC WILL NOW TAKE RESPONSIBILITY FOR ARRANGING SHIPPING AFTER PERTAMINA EFFORTS TO LINE UP COMPANY FELL THROUGH. PACIFIC, LEHMAN, AND PERTAMINA PARTICIPANTS PREPARED NECESSARY STATEMENTS ON FINANCING ARRANGEMENTS, INCLUDING

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PAGE 02 STATE 265056

LETTER OF CORPORATE ASSURANCE BY PACIFIC CONCERNING PROCEDURES

FOR PAYMENTS. PACIFIC ALSO SPENT CONSIDERABLE TIME WITH PERTAMINA ON ISSUE OF FLOOR PRICE. GENERAL COMMITMENT IS NEEDED FOR FPC PRESENTATION AS WELL AS FOR SUBSEQUENT PROJECT FINANCING PURPOSES. ALTHOUGH NEGOTIATIONS DID NOT RESULT IN ACTUAL FLOOR PRICE BEING SET, PACIFIC REPS SAY THEY AND PERTAMINA HAVE "AGREED TO AGREE" ON THIS ISSUE.

3. ACTION NOW SHIFTS TO FPC. BOTH SIDES ARE HOPEFUL OF AVOIDING PROLONGED HEARING AND GETTING EARLY DECISION. FOR THEIR PART, PACIFIC MUST MAKE COMMITMENT ON LNG TANKERS WHICH WILL REQUIRE LARGE CASH OUTLAY. ACCORDING TO PERTAMINA WASHINGTON REP GEORGE BENSON, GENERAL IBNU WOULD LIKE TO HAVE FINAL DECISION BY FEBRUARY. NEWSO  
UNQUOTE  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LNG, PRICES, NEGOTIATIONS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE265056  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JMDERHAM  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750389-0662  
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**Office:** ORIGIN EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 JUL 2003  
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